

ATONLINE LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2017

	Note	2017 US\$	2016 US\$
Revenue			
Net realized gain on trading in financial instruments		16,345,607	29,948,143
Net unrealized (loss)/gain on trading in financial instruments		<u>(32,817)</u>	<u>158,149</u>
Net gain on trading in financial instruments		<u>16,312,790</u>	<u>30,106,292</u>
Interest income	5	14,442,413	8,341,007
Interest expense	6	<u>(11,955,912)</u>	<u>(32,118,959)</u>
Net interest income/(expense)		<u>2,486,501</u>	<u>(23,777,952)</u>
Fee and commission income		2,383,779	1,248,469
Fee and commission expense		<u>(6,266,978)</u>	<u>(3,510,898)</u>
Net fee and commission expense	7	<u>(3,883,199)</u>	<u>(2,262,429)</u>
Other operating income		23,883	719
Net foreign exchange (loss)/profit		(9,459,286)	783,570
Administrative expenses	8	<u>(2,714,329)</u>	<u>(2,253,675)</u>
		<u>(12,149,732)</u>	<u>(1,469,386)</u>
Profit before tax		2,766,360	2,596,525
Tax	9	<u>(71,776)</u>	<u>(48,521)</u>
Profit for the year		<u>2,694,584</u>	<u>2,548,004</u>
Other comprehensive income			
<i>Items that are or may be reclassified to profit or loss:</i>			
Available-for-sale financial assets - Fair value gains		-	(216)
Available-for-sale financial assets - Profit transferred to net profit due to disposal		<u>2,112</u>	<u>-</u>
Other comprehensive income/(expense) for the year		<u>2,112</u>	<u>(216)</u>
Total comprehensive income for the year		<u>2,696,696</u>	<u>2,547,788</u>

The notes on pages 12 to 45 are an integral part of these financial statements.

ATONLINE LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

	Note	2017 US\$	2016 US\$
Assets			
Non-current assets			
Property, plant and equipment	12	92,433	92,584
Intangible assets	13	17,790	642
Available-for-sale financial assets	14	-	2,112
Total non-current assets		<u>110,223</u>	<u>95,338</u>
Current assets			
Trade and other receivables	15	368,558,419	206,969,484
Financial assets at fair value through profit or loss	16	1,352,422	9,505,997
Refundable tax	21	80,647	30,290
Cash and cash equivalents	17	<u>27,053,198</u>	<u>10,528,279</u>
Total current assets		<u>397,044,686</u>	<u>227,034,050</u>
Total assets		<u>397,154,909</u>	<u>227,129,388</u>
Equity			
Share capital	18	18,816	18,816
Share premium		44,319,354	44,319,354
Other reserves		-	2,112
Retained earnings		<u>28,749,744</u>	<u>28,205,160</u>
Total equity		<u>73,087,914</u>	<u>72,545,442</u>
Liabilities			
Current liabilities			
Bank overdrafts	17	540,522	1,370,964
Loans and borrowings	19	83,444,790	513,371
Financial liabilities at fair value through profit or loss	16	1,372,750	-
Trade and other payables	20	238,621,586	152,615,268
Tax liability	21	<u>87,347</u>	<u>84,343</u>
Total current liabilities		<u>324,066,995</u>	<u>154,583,946</u>
Total equity and liabilities		<u>397,154,909</u>	<u>227,129,388</u>

On 23 March 2018 the Board of Directors of Atonline Limited approved and authorised these financial statements for issue.

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Arsen Agabekyan
Director

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Marina Ohrimeco
Director

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The accompanying independent auditors' report is for sole and exclusive use of the members of Atonline Limited, as a body. Any redistribution made by the Company is to be 100% full, complete and unaltered in any way. Further, the independent auditors' report is as of the date of the report and the independent auditors have carried out no procedures of any nature subsequent to that date, which in any way extends that date.